



PSC NEWS

Missouri Public Service Commission

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FOR IMMEDIATE RELEASE

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PSC APPROVES AGREEMENT REACHED IN MIDDLEFORK WATER COMPANY RATE CASE

JEFFERSON CITY—The Missouri Public Service Commission has approved an agreement between the water company, the Public Service Commission Staff and the Office of the Public Counsel which authorizes the Middlefork Water Company to increase water revenues by approximately \$30,000 a year for service rendered on and after December 17, 2005. This is the water company's first rate increase since October of 1992.

The Middlefork Water Company filed its rate request on April 28, 2005, seeking to increase water revenues by approximately \$30,000 a year. The water company cited increases in the Company's operating expenses and to provide an adequate return on investment as reasons for seeking the increase.

The PSC Staff conducted a thorough audit of the books and records of Middlefork Water Company. Based upon that audit, Staff stated that an increase of \$30,000 a year is necessary for the company to recover its cost of service.

The Middlefork Water Company provides wholesale water service to two customers, the City of Stanberry and the City of Grant City. As a result of this rate case, the wholesale water rate for each city will increase from the current monthly rate of \$1.06 per 1,000 gallons to \$1.32 per 1,000 gallons.

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Case No. WR-2006-0212